



WOLVERHAMPTON GRAMMAR SCHOOL

WRITING YOUR WILL

We would be very grateful if you would consider including Wolverhampton Grammar School in your Will. Adding a bequest to either of the School's charities to an existing Will can be done by using the codicil form available to download or on request from the Development Office. Alternatively, should you wish to write a new Will, your solicitor will require the registered charity number of your chosen cause:

Wolverhampton Grammar School Ltd (for gifts of a general or capital nature)

Registered Charity Number 1125268

Wolverhampton Grammar School Independence Appeal Fund (for gifts to support bursaries)

Registered Charity Number 507487

Use of legacies and bequests

You may wish specify how your legacy will be used by the School. You can choose to support a specific area, such as bursaries or capital projects or support the School's general purposes, leaving the Trustees to decide the School's greatest need. If you would like to specify that your legacy or bequest is used for bursary support only, please include Wolverhampton Grammar School Independence Appeal Fund in your will, and for all other purposes please include Wolverhampton Grammar School Ltd.

Different types of legacies and bequests

There are a number of ways to make a legacy to Wolverhampton Grammar School Ltd and Wolverhampton Grammar School Independence Appeal Fund. Due to their status as registered charities, all legacies and bequests made to them are exempted from Inheritance Tax. A legacy or bequest may therefore benefit your inheritors by reducing the liability of your estate.

We strongly suggest that you seek legal advice when writing or making any changes to your Will.

Pecuniary Legacy

A gift of a sum of money which can be fixed or index-linked.

Residuary Bequest

A gift of part or all of the assets comprising the remainder of your Estate after all other bequests and legacies have been met and all debts and expenses settled. The value of such a gift cannot be ascertained until the completion of the administration of your Estate. Where there is a combination of exempt and non-exempt beneficiaries, the burden of Inheritance Tax needs to be carefully considered.

Reversionary Gift

A gift which allows named persons to benefit from assets during their lifetimes, after which the assets are transferred to the ultimate Beneficiary.

Contingent Gift (or Conditional)

Gifts which are dependent on a particular event occurring. For example, leaving a legacy to Wolverhampton Grammar School Ltd or Wolverhampton Grammar School Independence Appeal Fund in the event that a named Beneficiary predeceases you.

Specific Bequest

A gift of a particular item or asset including stocks and shares, bank accounts, land or any other property, jewellery, works of art, antiques, etc.

Finally, although leaving a legacy is essentially a very private matter, it is an encouraging indication of support and is helpful information to us for planning purposes. If you felt willing to, we would be very grateful to know the scale of your bequest and the specific purpose that you would like it directed to. Please contact Katie Guest, Head of Development, telephone 01902 421326 to discuss your wishes in the strictest confidence or complete and return the Legacy Pledge Form available to download or on request from the Development Office email development@wgs-sch.net